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04/21/14
Cash Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 21, 2014

	<u>Apr 21, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD 0.11% 902	109,114.04
Bank of America Checking	60,484.85
Chase Checking	10.00
Chase Savings 0.15%	250,039.06
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Total Checking/Savings	419,647.95
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Total Current Assets	419,647.95
Fixed Assets	
Equipment	
Accumulated Depreciation	-203,787.35
Cost	223,584.35
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Total Equipment	19,797.00
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Total Fixed Assets	19,797.00
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TOTAL ASSETS	439,444.95
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	352,938.63
Net Income	86,506.32
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Total Equity	439,444.95
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TOTAL LIABILITIES & EQUITY	439,444.95
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Cash Basis

Seattle Internet Exchange, Inc.
Profit & Loss
January 1, 2013 through April 21, 2014

	<u>Jan - Dec 13</u>	<u>Jan 1 - Apr 21, 14</u>
Ordinary Income/Expense		
Income		
Contributions Income	19,350.00	6,300.00
Miscellaneous Income	150.00	0.00
Port Fee (10G)	180,000.00	95,000.00
Port Fee (GigE)	309.00	1,218.00
Sale of Equipment	500.00	0.00
Transceiver Fee	24,533.00	1,000.00
Total Income	<u>224,842.00</u>	<u>103,518.00</u>
Gross Profit	224,842.00	103,518.00
Expense		
Address Space	300.00	0.00
Bank Service Charges	615.42	173.72
Computer Misc	3,299.28	3,046.52
Consulting	30,000.00	11,500.00
Depreciation	13,198.00	0.00
Insurance	726.00	0.00
Licenses and Permits	10.00	0.00
Miscellaneous	130.00	450.00
Postage and Delivery	362.71	124.50
Sales Tax	1,260.13	1,887.03
Total Expense	<u>49,901.54</u>	<u>17,181.77</u>
Net Ordinary Income	174,940.46	86,336.23
Other Income/Expense		
Other Income		
Interest Income	243.45	170.09
Total Other Income	<u>243.45</u>	<u>170.09</u>
Net Other Income	<u>243.45</u>	<u>170.09</u>
Net Income	<u><u>175,183.91</u></u>	<u><u>86,506.32</u></u>