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04/24/07

Accrual Basis

Seattle Internet Exchange, Inc.

Balance Sheet

As of April 24, 2007

	<u>Apr 24, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD	5,000.00
Bank of America Checking	892.22
PayPal	0.66
Total Checking/Savings	<u>5,892.88</u>
Total Current Assets	<u>5,892.88</u>
TOTAL ASSETS	<u>5,892.88</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	5,802.21
Net Income	90.67
Total Equity	<u>5,892.88</u>
TOTAL LIABILITIES & EQUITY	<u>5,892.88</u>

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Accrual Basis

Seattle Internet Exchange, Inc.

Profit & Loss

All Transactions

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Apr 24, 07</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
Contributions Income	400.00	139.00	1,647.00	1,150.00	664.00	4,000.00
Miscellaneous Income	0.17	0.00	0.00	0.00	0.00	0.17
Sale of Equipment	1,820.00	0.00	0.00	3,500.00	0.00	5,320.00
Total Income	<u>2,220.17</u>	<u>139.00</u>	<u>1,647.00</u>	<u>4,650.00</u>	<u>664.00</u>	<u>9,320.17</u>
Expense						
Bank Service Charges	9.00	3.20	23.85	0.00	0.00	36.05
Computer Misc	0.00	115.46	120.00	465.13	110.04	810.63
Food & Beverages	82.35	193.99	0.00	0.00	0.00	276.34
Insurance	0.00	600.00	1,107.00	74.00	464.00	2,245.00
Licenses and Permits	10.00	10.00	10.00	10.00	0.00	40.00
Printing and Reproduction	0.00	9.75	0.00	0.00	0.00	9.75
Supplies	0.00	21.59	0.00	0.00	0.00	21.59
Total Expense	<u>101.35</u>	<u>953.99</u>	<u>1,260.85</u>	<u>549.13</u>	<u>574.04</u>	<u>3,439.36</u>
Net Ordinary Income	<u>2,118.82</u>	<u>-814.99</u>	<u>386.15</u>	<u>4,100.87</u>	<u>89.96</u>	<u>5,880.81</u>
Other Income/Expense						
Other Income						
Interest Income	0.95	2.32	5.03	3.06	0.71	12.07
Total Other Income	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>3.06</u>	<u>0.71</u>	<u>12.07</u>
Net Other Income	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>3.06</u>	<u>0.71</u>	<u>12.07</u>
Net Income	<u><u>2,119.77</u></u>	<u><u>-812.67</u></u>	<u><u>391.18</u></u>	<u><u>4,103.93</u></u>	<u><u>90.67</u></u>	<u><u>5,892.88</u></u>

Seattle Internet Exchange, Inc.

Profit & Loss Detail

All Transactions

Type	Date	Name	Memo	Split	Amount	Balance
Ordinary Income/Expense						
Income						
Contributions Income						
Deposit	3/2/2003	Dwight Ringdahl	Deposit	PayPal	300.00	300.00
Deposit	4/29/2003	Anonymous		Bank of America Checking	100.00	400.00
Deposit	4/29/2004	Randy Bush / RGnet	9C9003587K7775402	PayPal	100.00	500.00
Deposit	4/30/2004	Anonymous	from various at ann...	Bank of America Checking	39.00	539.00
Deposit	2/10/2005	Lauren Nowlin		Bank of America Checking	100.00	639.00
Deposit	2/10/2005	Liberty Lake Interne...	for insurance premi...	Bank of America Checking	597.00	1,236.00
Deposit	3/9/2005	NW Nexus / Networ...		Bank of America Checking	100.00	1,336.00
Deposit	4/25/2005	Bandwidth Advisors...		Bank of America Checking	100.00	1,436.00
Deposit	12/20/2005	Randy Bush / RGnet	5KE089060T62318...	PayPal	50.00	1,486.00
Deposit	12/20/2005	Spry Hosting	6AF97824X963671...	PayPal	100.00	1,586.00
Deposit	12/21/2005	Nick Guy / NoaNet	7HU65072VR02471...	PayPal	100.00	1,686.00
Deposit	12/21/2005	Jared Reimer	0RR537760966553...	PayPal	50.00	1,736.00
Deposit	12/21/2005	Kenneth Mix / Trans...	39U596395N6958942	PayPal	100.00	1,836.00
Deposit	12/21/2005	Mark Madson / Acu...	931864319E9595132	PayPal	100.00	1,936.00
Deposit	12/22/2005	Henry Goss / Swift ...		PayPal	250.00	2,186.00
Deposit	1/4/2006	Pat Myrto / ColoCe...	cash	Bank of America Checking	50.00	2,236.00
Deposit	4/29/2006	Bandwidth Advisors...		Bank of America Checking	100.00	2,336.00
Deposit	6/1/2006	Colocenters Inc.		Bank of America Checking	1,000.00	3,336.00
Deposit	3/31/2007	CSS Communicatio...	towards insurance p...	Bank of America Checking	200.00	3,536.00
Deposit	3/31/2007	Apvio, Inc.	towards insurance p...	Bank of America Checking	100.00	3,636.00
Deposit	3/31/2007	Accretive Networks	Deposit	Bank of America Checking	200.00	3,836.00
Deposit	4/21/2007	Mzima Networks, Inc.	towards insurance p...	Bank of America Checking	164.00	4,000.00
Total Contributions Income					4,000.00	4,000.00
Miscellaneous Income						
Deposit	5/1/2003	PayPal	PayPal verification ...	Bank of America Checking	0.10	0.10
Deposit	5/1/2003	PayPal	PayPal verification ...	Bank of America Checking	0.07	0.17
Total Miscellaneous Income					0.17	0.17
Sale of Equipment						
Deposit	8/8/2003	Rudy Setiawan	Catalyst 2916M XL	Bank of America Checking	20.00	20.00
Deposit	8/8/2003	Semaphore Corpor...	(2) Catalyst 5000 S...	Bank of America Checking	1,800.00	1,820.00
Deposit	10/16/2006	Telecoast Communi...	sale of 2 Sup1a/MS...	Bank of America Checking	3,200.00	5,020.00
Deposit	11/30/2006	Telebyte Northwest	sale of 2 5505 chas...	Bank of America Checking	300.00	5,320.00
Total Sale of Equipment					5,320.00	5,320.00
Total Income					9,320.17	9,320.17
Expense						
Bank Service Charges						
Deposit	3/2/2003	PayPal	Deposit	PayPal	9.00	9.00
Deposit	4/29/2004	PayPal	9C9003587K7775402	PayPal	3.20	12.20
Check	5/31/2004	Bank of America	Service Charge	Bank of America Checking	10.00	22.20
Deposit	6/14/2004	Bank of America	reversal of 5/31 ser...	Bank of America Checking	-10.00	12.20
Deposit	12/20/2005	PayPal	5KE089060T62318...	PayPal	1.75	13.95
Deposit	12/20/2005	Spry Hosting	6AF97824X963671...	PayPal	3.20	17.15
Deposit	12/21/2005	Nick Guy / NoaNet	7HU65072VR02471...	PayPal	3.20	20.35
Deposit	12/21/2005	Jared Reimer	0RR537760966553...	PayPal	1.75	22.10
Deposit	12/21/2005	Kenneth Mix / Trans...	39U596395N6958942	PayPal	3.20	25.30
Deposit	12/21/2005	Mark Madson / Acu...	931864319E9595132	PayPal	3.20	28.50
Deposit	12/22/2005	Henry Goss / Swift ...		PayPal	7.55	36.05
Total Bank Service Charges					36.05	36.05
Computer Misc						
Bill	5/12/2004	Computer Power & ...	(4) UB12180NB Bat...	Accounts Payable	115.46	115.46
Check	5/16/2005	EP.NET, LLC	2006 annual fee for ...	Bank of America Checking	120.00	235.46
Check	2/22/2006	GoDaddy.com	1 year renewal of s...	Bank of America Checking	26.60	262.06
Bill	6/28/2006	Semaphore Corp	GXT2-3RTBKIT bat...	Accounts Payable	318.53	580.59
Bill	11/26/2006	EP.NET, LLC	198.32.180/24 for 2...	Accounts Payable	120.00	700.59
Check	4/4/2007	GoDaddy.com	4 year renewal of s...	Bank of America Checking	110.04	810.63
Total Computer Misc					810.63	810.63

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Accrual Basis

Seattle Internet Exchange, Inc.

Profit & Loss Detail

All Transactions

Type	Date	Name	Memo	Split	Amount	Balance
Food & Beverages						
Check	5/2/2003	Larry's Markets	food & beverages fo...	Bank of America Checking	82.35	82.35
Check	4/28/2004	Pagliacci Pizza	Annual Meeting cat...	Bank of America Checking	184.99	267.34
Check	4/28/2004	Troy Davis	coffee for annual m...	Bank of America Checking	9.00	276.34
Total Food & Beverages					276.34	276.34
Insurance						
Check	3/27/2004	Baldwin Resource ...	Invoice #69635 / C0...	Bank of America Checking	600.00	600.00
Check	2/10/2005	Baldwin Resource ...	Invoice #82206 / C0...	Bank of America Checking	597.00	1,197.00
Check	12/22/2005	Baldwin Resource ...	Invoice #97855 / C0...	Bank of America Checking	510.00	1,707.00
Check	5/2/2006	The Hartford	Account 52 116172...	Bank of America Checking	462.00	2,169.00
Deposit	6/17/2006	Baldwin Resource ...	refund due to cance...	Bank of America Checking	-388.00	1,781.00
Bill	3/12/2007	The Hartford	Account 52 11617290	Accounts Payable	464.00	2,245.00
Total Insurance					2,245.00	2,245.00
Licenses and Permits						
Check	5/21/2003	Secretary of State	UBI #602 123 606 - ...	Bank of America Checking	10.00	10.00
Check	5/14/2004	Secretary of State	UBI #602 123 606 - ...	Bank of America Checking	10.00	20.00
Check	4/28/2005	Secretary of State	UBI #602 123 606 - ...	Bank of America Checking	10.00	30.00
Check	4/29/2006	Secretary of State	UBI #602 123 606 - ...	Bank of America Checking	10.00	40.00
Total Licenses and Permits					40.00	40.00
Printing and Reproduction						
Check	4/30/2004	UPS Store	for annual meeting	Bank of America Checking	9.75	9.75
Total Printing and Reproduction					9.75	9.75
Supplies						
Check	4/28/2004	Troy Davis	serial cable and gen...	Bank of America Checking	21.59	21.59
Total Supplies					21.59	21.59
Total Expense					3,439.36	3,439.36
Net Ordinary Income					5,880.81	5,880.81
Other Income/Expense						
Other Income						
Interest Income						
Deposit	5/31/2003	Bank of America	Interest	Bank of America Checking	0.04	0.04
Deposit	6/30/2003	Bank of America	Interest	Bank of America Checking	0.05	0.09
Deposit	7/31/2003	Bank of America	Interest	Bank of America Checking	0.02	0.11
Deposit	8/31/2003	Bank of America	Interest	Bank of America Checking	0.13	0.24
Deposit	9/30/2003	Bank of America	Interest	Bank of America Checking	0.18	0.42
Deposit	10/31/2003	Bank of America	Interest	Bank of America Checking	0.18	0.60
Deposit	11/30/2003	Bank of America	Interest	Bank of America Checking	0.17	0.77
Deposit	12/31/2003	Bank of America	Interest	Bank of America Checking	0.18	0.95
Deposit	1/31/2004	Bank of America	Interest	Bank of America Checking	0.18	1.13
Deposit	2/29/2004	Bank of America	Interest	Bank of America Checking	0.17	1.30
Deposit	3/31/2004	Bank of America	Interest	Bank of America Checking	0.18	1.48
Deposit	4/30/2004	Bank of America	Interest	Bank of America Checking	0.12	1.60
Deposit	5/1/2004	PayPal	CORRECTION - A...	PayPal	0.01	1.61
Deposit	5/29/2004	PayPal		PayPal	0.08	1.69
Deposit	5/31/2004	Bank of America	Interest	Bank of America Checking	0.12	1.81
Deposit	6/30/2004	Bank of America	Interest	Bank of America Checking	0.10	1.91
Deposit	7/2/2004	PayPal		PayPal	0.08	1.99
Deposit	7/31/2004	Bank of America	Interest	Bank of America Checking	0.10	2.09
Deposit	7/31/2004	PayPal		PayPal	0.11	2.20
Deposit	8/31/2004	Bank of America	Interest	Bank of America Checking	0.11	2.31
Deposit	9/1/2004	PayPal		PayPal	0.12	2.43
Deposit	9/30/2004	Bank of America	Interest	Bank of America Checking	0.10	2.53
Deposit	10/1/2004	PayPal		PayPal	0.13	2.66
Deposit	10/31/2004	Bank of America	Interest	Bank of America Checking	0.10	2.76
Deposit	10/31/2004	PayPal		PayPal	0.15	2.91
Deposit	11/30/2004	Bank of America	Interest	Bank of America Checking	0.11	3.02
Deposit	12/2/2004	PayPal		PayPal	0.15	3.17
Deposit	12/31/2004	Bank of America	Interest	Bank of America Checking	0.10	3.27
Deposit	1/2/2005	PayPal		PayPal	0.18	3.45
Deposit	1/31/2005	Bank of America	Interest	Bank of America Checking	0.10	3.55
Deposit	2/2/2005	PayPal		PayPal	0.19	3.74

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Seattle Internet Exchange, Inc.

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Profit & Loss Detail

Accrual Basis

All Transactions

Type	Date	Name	Memo	Split	Amount	Balance
Deposit	2/28/2005	Bank of America	Interest	Bank of America Checking	0.11	3.85
Deposit	3/2/2005	PayPal		PayPal	0.19	4.04
Deposit	3/31/2005	Bank of America	Interest	Bank of America Checking	0.12	4.16
Deposit	4/2/2005	PayPal		PayPal	0.22	4.38
Deposit	4/30/2005	Bank of America	Interest	Bank of America Checking	0.11	4.49
Deposit	5/1/2005	PayPal		PayPal	0.23	4.72
Deposit	5/31/2005	Bank of America	Interest	Bank of America Checking	0.12	4.84
Deposit	6/2/2005	PayPal		PayPal	0.24	5.08
Deposit	6/30/2005	Bank of America	Interest	Bank of America Checking	0.12	5.20
Deposit	7/1/2005	PayPal		PayPal	0.25	5.45
Deposit	7/30/2005	PayPal		PayPal	0.28	5.73
Deposit	7/31/2005	Bank of America	Interest	Bank of America Checking	0.11	5.84
Deposit	8/31/2005	Bank of America	Interest	Bank of America Checking	0.12	5.96
Deposit	9/1/2005	PayPal		PayPal	0.29	6.25
Deposit	9/30/2005	Bank of America	Interest	Bank of America Checking	0.12	6.37
Deposit	10/1/2005	PayPal		PayPal	0.32	6.69
Deposit	10/31/2005	Bank of America	Interest	Bank of America Checking	0.11	6.80
Deposit	11/1/2005	PayPal		PayPal	0.30	7.10
Deposit	11/30/2005	Bank of America	Interest	Bank of America Checking	0.12	7.22
Deposit	12/1/2005	PayPal		PayPal	0.33	7.55
Deposit	12/31/2005	Bank of America	Interest	Bank of America Checking	0.12	7.67
Deposit	12/31/2005	PayPal	Interest	PayPal	0.63	8.30
Deposit	1/31/2006	Bank of America	Interest	Bank of America Checking	0.13	8.43
Deposit	2/1/2006	PayPal	Interest	PayPal	0.65	9.08
Deposit	2/28/2006	Bank of America	Interest	Bank of America Checking	0.13	9.21
Deposit	3/31/2006	Bank of America	Interest	Bank of America Checking	0.15	9.36
Deposit	4/30/2006	Bank of America	Interest	Bank of America Checking	0.14	9.50
Deposit	5/31/2006	Bank of America	Interest	Bank of America Checking	0.13	9.63
Deposit	6/30/2006	Bank of America	Interest	Bank of America Checking	0.19	9.82
Deposit	7/31/2006	Bank of America	Interest	Bank of America Checking	0.23	10.05
Deposit	8/1/2006	PayPal	Interest	PayPal	0.01	10.06
Deposit	8/31/2006	Bank of America	Interest	Bank of America Checking	0.21	10.27
Deposit	9/30/2006	Bank of America	Interest	Bank of America Checking	0.20	10.47
Deposit	10/31/2006	Bank of America	Interest	Bank of America Checking	0.31	10.78
Deposit	11/30/2006	Bank of America	Interest	Bank of America Checking	0.33	11.11
Deposit	12/31/2006	Bank of America	Interest	Bank of America Checking	0.25	11.36
Deposit	1/31/2007	Bank of America	Interest	Bank of America Checking	0.24	11.60
Deposit	2/28/2007	Bank of America	Interest	Bank of America Checking	0.23	11.83
Deposit	3/31/2007	Bank of America	Interest	Bank of America Checking	0.24	12.07
Total Interest Income					12.07	12.07
Total Other Income					12.07	12.07
Net Other Income					12.07	12.07
Net Income					5,892.88	5,892.88